

COMMERCIAL ACCOUNT CREDIT APPLICATION

LEGAL NAME OF CUSTOMER/ COMPANY:

TELEPHONE:

OPERATING NAME:

DATE INCORPORATED:

DATE BUSINESS ESTABLISHED:

FAX:

ADDRESS:

LEGAL ENTITY:

STREET CITY PROVINCE POSTAL CODE

CORPORATION PARTNERSHIP SOLE PROPRIETORSHIP

TYPE OF BUSINESS: EMAIL ADDRESS:

NUMBER OF EMPLOYEES: ANNUAL SALES: A/P CONTACT:

CORPORATIONS FISCAL YEAR END:

NAME OF APPLICANT:

Attach a copy of most recent financial statements.(Business only)

APPLICANT'S BANK:

CONTACT PERSON/MANAGER:

BRANCH ADDRESS:

TELEPHONE:

LIST OF OWNERS, PARTNERS, OR OFFICERS (Business Only)

| NAME | TITLE | HOME ADDRESS AND PHONE # |
|------|-------|--------------------------|
| 1 | | |
| 2 | | |

ADDITIONAL INFORMATION IF APPLICANT IS A PARTNERSHIP OR SOLE PROPRIETORSHIP

| NAME OF OWNER/PARTNER | SOCIAL INSURANCE # | DATE OF BIRTH | DRIVERS LICENSE # |
|-----------------------|--------------------|---------------|-------------------|
| 1 | | | |
| 2 | | | |

HAS ANY OF THE PRINCIPALS PREVIOUSLY DECLARED BANKRUPTCY?

YES ☐

NO ☐

ESTIMATED ANNUAL PURCHASES: _____

ESTIMATED MAXIMUM PURCHASES IN A MONTH: _____

BUSINESSES WHERE CREDIT HAS BEEN GRANTED

| | | | |
|----------|---------------|------|--|
| 1. NAME: | CREDIT LIMIT: | | |
| ADDRESS: | PHONE: | FAX: | |
| 2. NAME: | CREDIT LIMIT: | | |
| ADDRESS: | PHONE: | FAX: | |
| 3. NAME: | CREDIT LIMIT: | | |
| ADDRESS: | PHONE: | FAX: | |

PAYMENT TERMS – NET 30 DAYS FROM DATE OF INVOICE

- Do you use purchase orders? Yes ☐ No ☐ If yes, please provide copy of your Provincial Retail Sales Tax Exemption Certification.
- Are you P.S.T. Exempt? Yes ☐ No ☐
- List of personnel authorized to charge on your behalf

THE APPLICANT ATTESTS AND AGREES TO THE FOLLOWING

The information provided on this credit application is complete and accurate.

The applicant consents to Peavey Industries LP and/or its agents conducting credit investigations from time to time from credit reporting agencies, financial institutions and other sources.

The applicant acknowledges that annual purchases must exceed \$5,000.00 per annum to maintain charge account privileges.

The applicant agrees to pay all invoices in accordance to Peavey Industries LP payment terms NET 30 days from invoice date.

The applicant agrees to pay finance charges at 1.5% per month (18% per annum) on all past due invoices, both before and after judgement.

In the event of payment default the applicant agrees to pay the cost of legal and collection fees incurred by Peavey Industries LP for the purpose of collecting the balance owing by the applicant on a solicitor and own client cost basis.

Authorized Officer (please print)

Authorized Signature

Date

PERSONAL GUARANTEE (Business Only)

In consideration of Peavey Industries LP granting credit to _____ ("the customer"), the undersigned hereby jointly and severally guarantees the payment to Peavey Industries LP of all present and future debts and liabilities, direct or indirect, whether incurred by the Customer along or jointly with a corporation, person or persons. This guarantee shall remain in full force, despite any further extension of credit by Peavey Industries LP to the customer and despite any changes in the terms of repayment, interest rates or other related factors. Peavey Industries LP shall not be obliged to exhaustive remedies against the Customer before being entitled to payment from the undersigned. Peavey Industries LP may compromise claim against the Customer without in any way impairing this guarantee.

Notwithstanding any change or changes in the Customer, including, but not limited to the addition or deletion of shareholders, the addition or deletion of directors, the addition or deletion of partners, as the case may be, the liability of the undersigned shall continue after such changes. In the event the Customer is now or hereafter becomes incorporated and any of the guarantors referred to below director, officer or shareholder of the newly incorporated company, this guarantee shall extend to all dealings as between the newly incorporated company and Peavey Industries LP.

The undersigned having carefully read and understood the wordings of the Guarantee, has signed the Guarantee this

day _____ of _____ Year _____

Name of Guarantor (Please Print)

Signature of Guarantor

Name of Guarantor (Please Print)

Signature of Guarantor

Witnessed By (Please Print)

Signature of Witness

PRIVACY POLICY AND CONSENT

I acknowledge that Peavey Industries LP and its subsidiaries may collect personal information from me from time to time, as defined by the Personal Information Protection and Electronics Documents Act. I also acknowledge that the company's Privacy Policy is located at www.peaveymart.com and is available for downloading for my information. I consent to the use of this information for the purposes described in Peavey Industries LP's Privacy Policy.

Accepted By

Title

FOR OFFICE USE

Authorized by (Please Print)

Date

Acct #

Credit Limit

Terms

Please email completed applications to: creditapplications@peaveyindustries.com

